

Lanesboro Economic Development Authority
Regular Meeting
Thursday, April 2nd, 2020 11:00 a.m.
Via Zoom, Meeting was recorded on video and audio

Present: Phil Dybing, Elaine Edwards, Tom Smith, and Rebecca Charles

Absent: None

Visitors: Andrzej Zalasinski, Darla Taylor, and Ann Madland

Member Edwards called the Regular Meeting of the Lanesboro Economic Development Authority to order at 11:00 a.m.

- A. **Agenda:** Member Smith motioned to approve the agenda as submitted. Member Dybing seconded the motion. Members Edwards, Dybing, and Smith voted in favor by roll call vote. Motion carried all in favor.
- B. **Approval of the Minutes:** Member Edwards motioned to approve the minutes from March 5th, 2020 as submitted. Member Dybing seconded the motion. Members Edwards, Dybing, and Smith voted in favor by roll call vote. Motion carried all in favor.
- C. **Persons Appearing before the EDA:** Ann Madland presented a request for funding in the amount of \$9,200. She would use these funds to help start her business which would include selling her handmade jewelry and useful art pieces, as well as teach classes. The guidelines for the EDA loans state a maximum of 50%. Member Phil motioned to approve a loan amount of \$4,600 at 1.25% interest for five years, additionally no payments would be due until July 1st, 2020 with interest accruing in those months. Member Smith seconded the motion. Members Edwards, Dybing and Smith voted in favor by roll call vote. Motion carried all in favor.

Regular Business:

A. Updates:

1. **Treasurer's Report:** The operating fund has a balance of \$9,553.98 remaining the same, the Loan fund balance is \$14,307.14. An additional loan from 2016 was repaid to the City this week in the amount of \$3,500.00. Treasurers report was approved my consensus.
2. **City/P&Z/HPC/LPU:** The City Council will be meeting Monday night and will discuss whether or not the Public spaces such as bathrooms, B-ball courts, campground, etc. should be open to the public. The School project is continuing on; however, the Dam project has been delayed. Bids were opened for the Wastewater Treatment Facility, now the City waits to see what the funding package from the state will be.
3. **Chamber of Commerce:** Director Zalasinski noted that he has a site up that share's resources for businesses. It is available for all, not just Chamber members: lacc.mn/covid19.
4. **Lanesboro Business Update:** Many events have been cancelled or rescheduled. Resources for businesses was discussed at their meeting this morning. The group has decided to meet in two weeks to help support each other in these difficult times.

5. **EDA Director:** Rebecca Charles shared her monthly report highlighting the following:
- Two grants have been submitted, one for the shelter in Sylvan Park and another for a fishing dock. The grants are through AARP, and require a 10% match, which can include in-kind donations.
 - A third grant has been applied for a way finding sign in front of the Sons of Norway.
 - The CEDA Bus tour is still being evaluated, more information will be shared as it becomes available.
 - Due to the postponement of the business enrichment series the board approved a resolution requesting an additional year to complete the series beginning in the fall of 2020. Member Smith motioned to approve the resolution. Member Edwards seconded the motion. Members Edwards, Dybing, and Smith voted in favor by roll call vote. Motion carried all in favor.

B. Old Business:

1. **Member Salaries:** Member Smith motioned to increase salaries to \$15 per meeting retroactive to January 1, 2020. Member Edwards seconded the motion. Members Edwards, Dybing, and Smith voted in favor by roll call vote. Motion carried all in favor. Members also asked Administrator Peterson to inquire if there was an additional Council member willing to serve, so that they could have a five-member board again. Peterson will report back.
2. **Housing Institute:** No new information was available.

C. New Business:

1. **Business Resources:** Rebecca Charles shared information regarding programs available to help businesses. Discussion was had about the possibility of an emergency loan fund, as well as the possibility of deferred payments for existing loans. Charles will reach out to the current clients with loans to see if they would benefit from deferred payments. Charles will also work on completing the surveys for the REV program.

Adjourn: Member Smith moved to adjourn at 12:15 p.m. Motion seconded by Member Dybing. Motion carried all in favor.

Next Meeting: Thursday, May 7th, 2020 at 11:00 a.m.

Respectfully Submitted,
Michele Peterson
City Administrator/Clerk