

**Lanesboro EDA Board Meeting  
Regular Meeting Agenda  
Thursday, August 1, 2024 at 10:30 a.m.  
Lanesboro Community Center Meeting Room and Zoom**

\*Zoom is provided as a way to offer more accessibility to council and committee meetings. However, due to potential technical issues, full functionality is not guaranteed\*

**Join Zoom Meeting**

<https://us02web.zoom.us/j/89880004452?pwd=RmR1bTV0L0o1eURSTVUrb1hYOHdIZz09>

Meeting ID: 898 8000 4452

Passcode: 550702

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1. **Call to Order/Roll Call: Introduction of new member, council member**  
Members:     \_\_\_ Tom Pursell           \_\_\_ Linda Tacke           \_\_\_ Joe Goetzke  
                  \_\_\_ Kathryn Wade       \_\_\_ Michael Boho  
Staff:         \_\_\_ Cathy Enerson       \_\_\_ Darla Taylor       \_\_\_ Mitchell Walbridge  
Guests:
  
2. **Approve the Agenda:**  
Motion \_\_\_\_\_ Second \_\_\_\_\_
  
3. **Public Comments**
  
4. **Approval of the Consent Agenda:**  
A. [Minutes of Regular EDA Meeting, June 6, 2024](#)  
B. [Minutes of Special Meeting, June 6, 2024](#)  
C. [July Financial Reports](#)  
Motion \_\_\_\_\_ Second \_\_\_\_\_
  
5. **Department Reports:**  
A. Council Reps/City Administrator/Planning and Zoning Report:  
B. Chamber - Report:  
C. School Board - Report:
  
6. **Revolving Loan Fund**
  
7. **Continued Business**  
A. 2024 Work Plan & Strategic Goals  
B. Insights Data - July  
C. Riverfront Property Development  
D. Business Interruption Loan & Mini Grant Program  
E. USDA Grant Update
  
8. **New Business**  
A. [Small Cities Block Grant](#)  
B. [LEAN Meeting Update – June 26, 2024](#)  
C. [Rural Entrepreneurial Ventures – Activating Our Entrepreneurial Ecosystem Grant](#) (capacity)  
D. [Taylor Corporation and SMIF - grant](#)  
E. 2025 EDA Budget Requests

9. **Miscellaneous**

Next Meeting: Thursday, September 5, 2024 at 10:30 a.m.

**Adjourn Regular Meeting**

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**Lanesboro Economic Development Authority  
Regular Meeting Minutes  
Thursday, June 6, 2024 – 10:30 a.m.  
City Council Chambers & Zoom**

**Present Members:**      X Tom Pursell           Linda Tacke          X Joe Goetzke  
                                    Kathryn Wade      X Michael Boho

**Staff:**                      X Cathy Enerson      X Darla Taylor          X Mitchell Walbridge

**Guests:**                Mindy Albrecht-Benson, Bonita Underbakke

1. **Call to Order:** Member Goetzke called to order the Regular Meeting of the Lanesboro Economic Development Authority at 10:31 a.m.
2. **Agenda:** Member Goetzke requested the rescheduling of the July 2024 EDA meeting be added as an item to new business. Member Pursell entered a motion to approve the agenda with the requested addition; Member Boho seconded the motion. Motion carried with all in favor.
3. **Public Comments:** No comments were shared.
4. **Approval of the Consent Agenda:**
  - A. Minutes of the Regular EDA Meeting, May 2, 2024
  - B. May Financial ReportsMember Boho entered a motion to approve the Consent Agenda; Member Pursell seconded the motion. Motion carried with all in favor.
5. **Department Reports:**
  - A. City Council/City Administrator/Planning and Zoning Report: City Administrator Walbridge stated that the Planning and Zoning Commission has been working on revisions to the city's land use ordinances as well as drafting a new ordinance chapter that would regulate lodging licensure within the city.
  - B. Chamber of Commerce: Member Goetzke shared the Chamber of Commerce report.
    - Travel influencers were in Lanesboro May 22-24, 2024. Content from their visit is being published on several social media platforms and via other media companies.
    - The Chamber launched a new website on May 13, 2024.
    - The rebranding project is in progress.
    - Former Minnesota governor Jessie Ventura will be in Lanesboro on June 15, 2024 from noon-1 p.m. to promote his new business.
    - The Chamber hosted its annual downtown walking tour that highlights Lanesboro businesses.
    - Hotel Lanesboro had a ribbon cutting ceremony and open house on May 28, 2024.
  - C. School Board: EDA Director Cathy Enerson stated the Lanesboro Public School District was awarded two electric buses via a grant process.
6. **Revolving Loan Fund Update:** Administrator Walbridge stated that Ann Madland and Joel and Brooke Pfeffer are past due on there loans and are going through the city's collections process.
7. **Continued Business**
  - A. 2024 Work Plan & Strategic Plan: EDA Director Enerson shared the results of the survey that was distributed to city board, commission, and council members.
  - B. Insights Data: Director Enerson stated that new insights data will be available in July.

Draft 06/07/2024

- C. Riverfront Property Development: Members discussed the process of potential development of riverfront property. It was noted that any action on a request for proposals or to initiate sale of the city's property would need to be done via the city council's directive. Director Enerson shared funding resources of moving the public works facilities for when the city wants to initiate that step. Funding sources include an HRA levy, USDA community facilities loan and grant program, and a tax abatement for a new project to fund moving the public works building.
- D. Business Interruption Loan & Mini Grant Program: Director Enerson shared that the business interruption loan program already exists and that she is continuing to work on the creation of a mini grant program. The grant program would provide supplemental income to businesses during the Highway 250 road construction project. Director Enerson is seeking a funding source for the grants.
- E. USDA Grant Request Update: The USDA has not announced if the City of Lanesboro will be a recipient of grant dollars to recapitalize the city's revolving loan fund.

## 8. New Business

- A. Council Report: Member Goetzke shared the EDA quarterly update with the Lanesboro City Council at its June 3, 2024 city council meeting.
- B. CEDA Annual Report: Director Enerson provided members with access to CEDA's annual report. The 2025 annual meeting will take place on a Friday in Ely, Minnesota.
- C. Succession Planning Tool: Director Enerson shared that the Taylor Corporation has provided funding to the Southern Minnesota Initiative Foundation that can help create a business succession planning program. Members expressed interest in having the EDA and Chamber hold a workshop on succession planning.
- D. Meeting Date Change: Members discussed moving the July 4, 2024 meeting due to the holiday. Member Boho entered a motion to change the meeting to June 26, 2024 at 10: 30 a.m.; Member Pursell seconded the motion. Motion carried with all in favor.

**Next Meeting:** Wednesday, June 26, 2024 at 10:30 a.m.

Member Goetzke adjourned the meeting at 11:35 a.m.

Respectfully submitted,

Mitchell Walbridge  
City Administrator/Clerk

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**Lanesboro Economic Development Authority  
Special Meeting Minutes  
Thursday, June 6, 2024 – 11:45 a.m.  
Lanesboro Public Works Facility – 211 Rochelle Avenue North, Lanesboro, MN**

**Present Members:**      X Tom Pursell               Linda Tacke              X Joe Goetzke  
                                    Kathryn Wade          X Michael Boho

**Staff:**                      X Cathy Enerson          X Darla Taylor          X Mitchell Walbridge

**Guests:**                David Haugen

1. **Call to Order:** Member Goetzke called the Special Meeting of the Lanesboro Economic Development Authority to order at 11:45 a.m.
  
2. **City Street/Public Works Property Tour:** Public Works Supervisor David Haugen gave members a tour of the Public Works Facility and property at 211 Rochelle Avenue North, Lanesboro, Minnesota.

The meeting adjourned at 12:15 p.m.

Respectfully submitted,

Mitchell Walbridge  
City Administrator/Clerk

**CITY OF LANESBORO  
EDA 2024**

07/24/24 9:33 AM

Fund Abbrev	Fund	Dept	Account Descr	Current Period	July 2024 Amt	2024 YTD Amt	2024 YTD Budget	%YTD Act Budget Status
<b>Expenditure</b>								
EDAOPER	250	46500	E 250-46500-100 Wages and Salaries	July 2024	\$0.00	\$0.00	\$900.00	0.00% Active
EDAOPER	250	46500	E 250-46500-122 FICA	July 2024	\$0.00	\$0.00	\$90.00	0.00% Active
EDAOPER	250	46500	E 250-46500-210 Operating Supplies	July 2024	\$0.00	\$14,171.22	\$12,500.00	113.37% Active
EDAOPER	250	46500	E 250-46500-300 Professional Svcs	July 2024	\$3,800.50	\$11,401.50	\$15,203.00	75.00% Active
EDAOPER	250	46500	E 250-46500-445 EDA Project	July 2024	\$0.00	\$750.00	\$5,000.00	15.00% Active
<b>Revenue</b>								
EDAOPER	250	46500	R 250-46500-36200 Miscellaneous	July 2024	\$0.00	\$458.37	\$2,000.00	22.92% Active
EDAOPER	250	46500	R 250-46500-36210 Interest Earnings	July 2024	\$0.00	\$0.00	\$0.00	0.00% Active
EDAOPER	250	46500	R 250-46500-39203 Transfer from Other	July 2024	\$0.00	\$0.00	\$0.00	0.00% Active
EDAOPER	250	46600	R 250-46600-31000 General Property	July 2024	\$0.00	\$18,787.01	\$33,693.00	55.76% Active

Fund	2024 Begin Balance	Receipts	Disbursements	Transfers	Journal Entries	Payroll JEs	Balance
<b>10104 - F&amp;M Bank EDA</b>							
620 - EDA Loan Funds Flexible	\$13,444.78	\$12,276.31	(\$8,819.98)	0	\$0.00	\$0.00	\$16,901.11 In Balance
625 - EDA USDA Loan Funds	\$866.69	\$10,989.06		0	\$0.00	\$0.00	\$11,855.75 In Balance
	\$14,311.47	\$23,265.37	(\$8,819.98)	\$0.00	\$0.00	\$0.00	\$28,756.86

**Loan Client Payment Status as of 7/24/24**

CLIENT	STATUS	BALANCE
Skelly	On-Time	\$ 27,692.68
Lind	On-Time	\$ 12,649.49
Pfeffer	On-Time	\$ 64796.43
Harvey	On-Time	\$ 32,370.25
Claras	On-Time	\$ 17,923.86
Palmer	On-Time	\$ 27,544.97
Shipton	On-Time	\$ 34,118.98
Madland	Making Payments	\$ 439.48
Erwin	In Collections	\$ 1786.40

## Small Cities Block Grant Summary 6-2024

### Eligible Projects

State program rules subdivide grant funds into three general categories:

#### *Housing Grants*

Funds are granted to local units of government, which, in turn, lend funds for the purpose of rehabilitating local housing stock. Loans may be used for owner-occupied, rental, single-family or multiple-family housing rehabilitation. Loan agreements may allow for deferred payments or immediate monthly payments. Interest rates may vary, and loan repayments are retained by grantees for the purpose of making additional rehabilitation loans. In all cases, housing funds must benefit low- and moderate-income persons.

#### *Public Facility Grants*

Funds are granted for wastewater treatment projects, including collection systems and treatment plants; wells, water towers and distribution systems.

#### *Comprehensive Grants*

Comprehensive projects frequently include housing and public facility activities described above. In addition, comprehensive projects may include an economic development activity, which consists of loans from the grant recipient to businesses for building, rehabilitation related to facade improvements, code violations, and health and safety issues. The most common economic development activity is rehabilitation of local commercial districts.

### Maximum Available

The maximum grant award for a Single Purpose project is \$600,000. The maximum grant award for a Comprehensive project is \$1.4 million.

### Next Steps

#### Income survey spreadsheet

- HUD very recently released a notice on income surveys. I have not yet reviewed the notice but this could impact how surveys are conducted. In the meantime, I have attached the income survey spreadsheet that has been used thus far as an example on what information may need to be collected.

#### Windshield survey template

- State Rep unable to find a template version for the windshield survey. We do not provide directions on what information needs to be collected as part of the survey.

#### Mixed-use residential rental unit housing the building owner's children

- These units would be eligible for rental assistance as long as there is a formal lease agreement in place, the tenants are low-to-moderate income (LMI) and the building owner is aware there will be a recorded Repayment Agreement that should also contain Rent Regulatory language which limit the rent to follow the HUD Fair Market Rents during the term of the agreement and require any new tenants in the assisted unit to be LMI.

#### Assessment abatement for residential rental units

- This is a bit unusual as Assessment Abatement projects are usually for owner-occupied housing units. In this situation, tenant households that are less than 30% may have their assessments abated. The project construction would still need to adhere to SCDP requirements (i.e., Environmental Review, Davis-Bacon and Related Acts, Section 3, Buy America Preference, etc.) and the rental building owner would need to adhere to LMI and rental requirements (unit must house a LMI tenant (which will require income verification) and rents will need to adhere to the HUD Fair Market Rent).
- If the city receives an Assessment Abatement grant, no SCDP funds can be used towards the engineering, administration or construction of the public facility work.

#### “Trifecta” project application

- If the city may have a housing rehabilitation, commercial rehabilitation and public facility project, more than likely there will be a Comprehensive Application (for housing and commercial) and separate Single Purpose Application for the public facility. We can discuss this more when the time comes for a Preliminary Proposal/Application to be submitted.

The focus of activities under the Prevention/Elimination of Slums and Blight National Objective is the rehabilitation of commercial buildings in a targeted slum/blight area. The targeted area must be officially designated by the City and must meet the definition for designation. SCDP funds may only be used for exterior repairs/improvements, code violation corrections, handicapped accessibility, health & safe, and energy improvements connected to a code violation. Commercial rehab activities should be specifically related to the commercial building and not business assistance.

#### Key information on commercial rehab:

- The maximum amount of SCDP assistance per building is \$40,000.
- Effective for 2016 grants and forward, the minimum amount of SCDP assistance per building is \$5,000.
- The maximum percentage of SCDP assistance per building is 80% of the total project cost.
- If applicable, the financial breakdown/tiering of SCDP funds should be explained with examples.
- The term for SCDP funds must be structured, at a minimum, as a five (5) year deferred loan.
- A commercial building held in trust may participate in the SCDP commercial rehab program provided all persons listed as trustees sign all the necessary repayment and installment agreements initiated by the respective grantees.



- The title holder of a commercial building under contract for deed may participate in the SCDP commercial rehab program provided all parties on the title sign all the necessary repayment and installment agreements initiated by the respective cities.
- Any construction that is not part of SCDP funded project must not be conducted in conjunction with the SCDP project.
- SCDP funds can only be used to rehabilitate a legally recorded commercial building located on a parcel. If there are two buildings on a parcel, to qualify for SCDP funds, each building should have its own legal description.
  - SCDP funds can only be used on shared rehab activity cost such as roof, awning, handicap accessibility ramps and etc. when both building owners involved are participating in the program.
- Commercial rehabilitation activities should be centered around buildings occupied by retail and independently owned small businesses. If a project does not meet the description above, the MIF program through the Office of Business Finance with a national objective of creating jobs might be an option.
- Listed below are survey tips to identify slum and blight areas in preparation of the preliminary proposal and full application for commercial activities:
  - o Areas of the city's downtown where majority of retail businesses operate.
  - o Area that had received Main Street designation.
  - o Areas that are predominately zoned commercial or mixed use which may include contiguous buildings that operate businesses.
  - o Do not include buildings that are zoned industrial.
  - o Do not include buildings that provide medical services such as Hospitals or Urgent Care or Manufacturing businesses.
- **The Preliminary Proposal requires you to provide an estimate of the number of interested building owners, with the number of units eligible for rehabilitation.**
- The Full Application requires that you show evidence of a sufficient number of interested owners with eligible units to at least fulfill the requested goals. Owners should sign an interest statement acknowledging the following:
  - o What improvements are eligible for SCDP financing;
  - o That the rehabilitation program is NOT a remodeling program (although handicap accessibility improvements can be made);
  - o That Davis Bacon Prevailing Wages apply;
  - o The length and terms of the deferred SCDP loan and if applicable, SCDP installment loan;
  - o The maximum amount of the SCDP assistance;
  - o Example of affordability scenarios. Example of eligible improvements
- Façade improvements – tuckpointing, brick replacement
- Signage affixed to the building
- Awnings
- Windows and structural improvements
- Painting – on the exterior façade in combination with facade restoration such as brick replacement, stucco, and exterior surfaces for historic preservation that will prevent from future deterioration of the exterior façade.



- Interior improvements (e.g., electrical, plumbing, HVAC, etc.) addressing code violations. Grantee must maintain documentation.

#### **Examples of ineligible improvements**

- SCDP funds may not be used for “remodeling” type improvements. For example, if a roof is originally a flat roof, SCDP funds cannot be used to convert the roof into a pitched roof without consulting with SCDP representatives.
- Buildings used for the general conduct of government (with exception of ADA) such as city halls, county administration buildings, and police stations; libraries, furnishings; or repair of public works facilities.
- Religious institutions.
- Painting for the purpose to change colors (interior or exterior) is considered maintenance.
  - Parking lots, business equipment or signage not affixed to the building.
- If improvements not eligible for SCDP funds are needed or desired, private match dollars can be used for improvements to the building.  
For example - Equipment purchases can be used as owner match for projects. Please consult your SCDP representative.
- SCDP rehabilitation loans cannot be treated as an assumable loan if the dwelling is sold or transferred within the term of the loan.
- SCDP rehabilitation grant is not subject to depreciation.

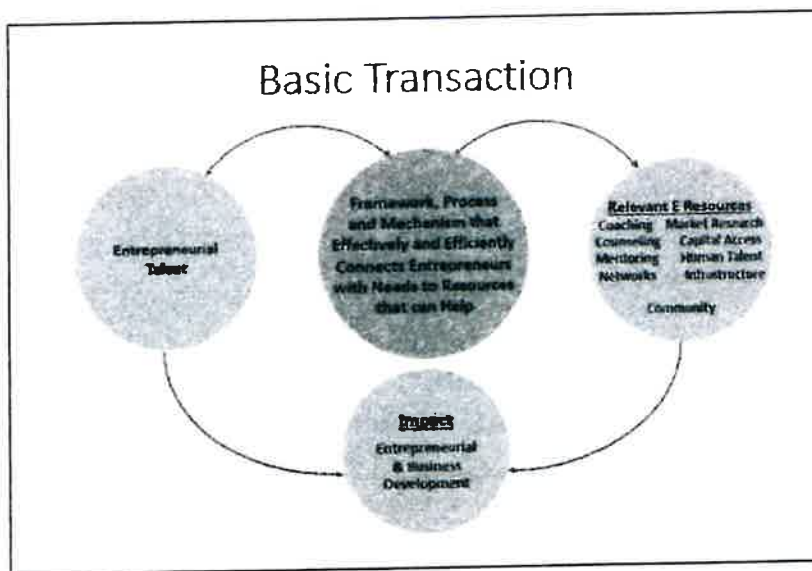
For our LEAN agenda on the 26th:

- Hwy 250 Visioning Group updates and any action items for the specialized group or larger LEAN group. **Kara and Michael**
- Introduction of [mini grants](#) and business interruption loans ( [Copy of Copy of Lanesboro EDA Short-Term Business Interruption Loan Program GUIDELINES & Application.docx \(lanesboro-mn.gov\)](#)) for entrepreneurs during the construction process ( looking for funding sources for the mini grants) - **Cathy**
- Sept 24th - Cattle Town to Arts Campus - presentation updates and action items for the group **Michael, and Steve H. Cathy's outline soon to be linked here**
- Chose 3 entrepreneurs to visit, one existing, one past loan client, and one new ( introduction and role play for first interviews) - **All**
- Introduction of Succession Planning Education Program - **Cathy and Joe [Program ideas:](#)**
- Survey for the financial needs for a small cities block grant - **Mitchell and Cathy : [Summary and \[Income Survey\]\(#\)](#)**

## Rural Entrepreneurial Ventures (REV) Activating Our Entrepreneurial Ecosystem Grant Guidelines and Procedures

Application Available

June 13, 2024



*Southern Minnesota Initiative Foundation (SMIF) works collaboratively to help create vibrant communities, innovative and successful economies and engaged and valued citizens.*

*Southern Minnesota Initiative Foundation and Compeer Financial are excited to announce this new grant opportunity of up to \$20,000*

*for active REV communities. Providing relevant, right time and affordable technical assistance is foundational to any basic entrepreneurial ecosystem which we define as finding, engaging, and developing the entrepreneurial talent of your community.*

*When the ground game (basic transaction) is robust, communities will increase entrepreneurial behavior and deal flow.*

*SMIF seeks proposals that execute the basic transaction through the development of the Activating Our Entrepreneurial Ecosystem grant and a staffing plan (paid or voluntary) which dedicates an individual or a group of people to reach out to targeted entrepreneurs.*

*Components of the plan could include, but not be limited or restricted to:*

- *Resources that connect entrepreneurs with critical business services.*
- *Direct training costs associated with a specific topic.*

- *All applications must demonstrate how they will activate, continue, or expand their basic transaction with the funding available and include an action plan which describes technical assistance and the entrepreneur networker(s).*
- *Applications will be reviewed as they come in.*
- *Applicants are highly encouraged to attend the June 13, 2024, Strategic Doing Session in Owatonna and use this framework to describe their plan and use of funds as part of the application.*
  
- *Application Requirements*
- *Completed application (online)*
- *At least two letters of support from community partners*
- *25% cash match (For example, applicant must have \$5,000 cash in-hand for a \$20,000 grant request. This does not need to be in-hand to apply but must be in-hand before SMIF will release any awarded grant funds.)*
- *Requests for more than \$20,000 will not be considered. No more than \$20,000 will be allocated to each qualified and approved REV community.*
- *Funding requests for training resources which support targeted entrepreneurs through the REV Program will be considered.*
- *Funding requests for staff wages to support the execution of the Basic Transaction model as identified in the application will be considered.*
- *Project must be completed within 16-months of the award date.*
- *All grant funds must be expended within the 16-month timeframe.*
- *A Progress Report must be submitted 6 months after the award date and a Final Report capturing the project impact is due within 30 days of project completion.*

*REV Activating Our Entrepreneurial Ecosystem Grant Timeline*

- *June 13, 2024 - Announcement*
- *July 25, 2024 - Applications Due*
- *August 26, 2024 – Award Date*
- *First report due February 28, 2025, Final Reports due January 31, 2026*

- *What assets have you discovered your community can offer businesses? How have you implemented these assets to drive more prosperity?*
- *What three metrics will your community continue to track or begin to track?*
- *Share at least one entrepreneurial story.*

#### Exclusions

- *Individuals, businesses, or other for-profit organizations*
- *General operating expenses and expenses not directly related to the project.*
- *Capital funding, real estate investments (including purchase, remodeling, improvements, maintenance, etc.), fixed assets, equipment, capital campaigns or endowments.*
- *Rent or lease.*
- *Routine maintenance*
- *Capitalization of loan or equity funds*
- *Funds for re-granting or to establish loan pools.*
- *Programs or services mandated by law.*
- *Projects/programs in progress prior to application or completed (excludes planning phase)*
- *Project/program expenses incurred prior to grant contract execution.*
- *Costs directly associated with purchases or bad debt.*
- *Costs associated with work outside of the REV program.*
- *Strategic plans, feasibility studies or project planning without implementation and completion within the 16-month timeframe*
- *Research or development*
- *Participant stipends (scholarships for participant fees may be considered)*
- *Entertainment, amusement, diversion, social activities, or gifts*

#### Criteria

- *All applicants must be an active REV community (Participation in regular REV Quarterly convenings during their cohort period, providing updates upon requests and publicly demonstrating an entrepreneurial-led economic development strategy).*
- *Fiscal agent for REV Community must be an IRS-designated 501(c)(3) nonprofit organization, unit/agency of government, or public institution (public school, public college/university, etc.).*

- *Technical assistance matching fund. With a partner develop a capitalized technical assistance matching fund with a host development organization that can be used to provide customized business services, program access, and technical assistance to targeted entrepreneurs.*
- *A person, such as a E-Navigator or Entrepreneur/Resource Networker or a group of volunteers which spends dedicated time reaching out to community targeted entrepreneurs, engaging in conversations, identifying needs and wants and networking the entrepreneur to relevant resources.*
- *A portion of funds can be used to craft a staff strategy, developing sustainable funding.*

*SMIF offers up to \$20,000 for activation REV strategies located in our 20-county region and/or Native nation to be completed in a 16-month period.*

#### *Mid-Year and Final Reports*

*REV communities which apply and are successfully awarded funds will be asked to report on the following and will be sent a form to fill out based on the questions below:*

- *Team or individual leading the basic transaction connections and referrals.*
  - *Describe the training plan and how this individual or team interacts with Core or Lead Team regularly.*
  - *How has your community readiness improved as a result ranking yourself from a responsive, proactive or cluster development town.*
- *Number of entrepreneurs served, stage of company and resources provided.*
- *Community engagement -- how did this generate more champions.*
  - *Number of new partnerships -- their role in this work?*
  - *How have you been able to increase your REV capacity?*
- *How will this work be sustained with ongoing funding and people resources (paid or unpaid) following the completion of the grant?*
- *How much investment was delivered to the companies served? (Want to work on this a big more)*
  - *Funding -- dollar amount*
  - *Technical Assistance hours*
    - *Company outcomes -- what did they learn, expand, or have greater insight and know how?*
- *How is entrepreneurial talent changing? Where do you see greater diversity in the economy?*

# Southern Minnesota Initiative Foundation Taylor Rural Improvements Grant Guidelines and Procedures

*Effective August 2024*

Southern Minnesota Initiative Foundation (SMIF) works collaboratively to help create vibrant communities, innovative and successful economies and engaged and valued citizens. A key component to creating a vibrant region is to ensure all its communities are strong and successful.

The Taylor Rural Improvements Grant seeks to support capital projects that can make a big impact in the vibrancy of small towns. SMIF offers up to \$25,000 for projects in communities located in our 20-county region with populations under 10,000. Projects must be completed by December 31, 2025.

Examples of projects include, but are not limited to: public playground equipment, park shelters, ADA compliance ramps, seating, or similar in community spaces, refrigerator/freezer or loading dock for food shelf, or new computers for a public library.

Eligible organizations are units/agencies of government, IRS-designated 501(c)(3) nonprofit organizations (current status, not pending), and public institutions (public schools, public higher education, etc). Organizations which do not comply with the above status may seek a fiscal agent who holds one of the above legal statuses.

The Taylor Rural Improvements Grant is supported by a generous donation from Glen A. Taylor through the Taylor Family Farms Foundation. Taylor has a long history of funding philanthropic initiatives related to rural community revitalization. The gift will create a financial framework to support these and other causes for future generations in the area Glen Taylor still calls home.

## **Exclusions:**

- Individuals, businesses, or other for-profit organizations
- Equipment for emergency services will not be covered by this grant. The Taylor Family Farms Foundation has a separate grant that supports emergency services.
- Individuals, businesses, or other for-profit organizations
- General operating expenses and expenses not directly related to the project
- Programs or services mandated by law
- Routine maintenance
- Campaigns or endowments

## **Application requirements:**

- Only CEDA communities are eligible for this pilot program
- Completed application (online)
- 25% cash or in-kind match (For example, if applicant is seeking \$25,000, they must have \$6250 cash in-hand or in-kind before SMIF will release any awarded grant funds.)
- Grant dollars must be spent by September 30, 2025
- A final report is due within 30 days of final grant dollars expended

## **2024 Taylor Rural Improvements Grant Timeline:**

August 1, 2024- Announcement

August 29, 2024- Applications Due



September 30, 2024- Award Date  
October 31, 2025- Final Report Due

**For questions contact:**  
Sarah Scheffert, Community Vitality Specialist  
507.214.7015  
sarahs@smifoundation.org