

Approved 08/04/2025

**Lanesboro City Council
Special Meeting Minutes
Monday, July 21, 2025 – 10:00 a.m.
Lanesboro Community Center Meeting Room & Zoom**

Member Pearson participated remotely. Member Cullen was present but only as a non-voting participant.

Present Members:

☒ Mindy Albrecht-Benson ☐ Chase Bakke ☐ Joe Cullen ☒ Alicia Pearson ☒ Kathryn Wade

Staff:

☒ Mitchell Walbridge ☐ Darla Taylor ☐ David Haugen ☐ Mark Lawstuen ☐ Jerod Wagner
☐ Tara Johnson ☒ Joseph O’Koren ☒ Michelle Marotzke

Guests: Kris Paxton

Special Meeting

Mayor Pearson called the special meeting to order at 10:05 a.m.

- A. Agenda Approval:** Member Wade entered a motion to approve the agenda as presented; Member Albrecht-Benson seconded the motion. Per a roll call vote, Members Pearson, Albrecht-Benson, and Wade voted in favor. No member voted against the motion. Motion carried.
- B. Consider Amendment to EDA Loan Collateral for Raging Root Adventure Arcade, LLC:**
Economic Development Director Michelle Marotzke presented a request to modify the loan collateral, changing it from a second mortgage on 108-1/2 and 110 Coffee Street East to a third mortgage on property located at 3543 East Elida Street in Tucson, Arizona. As part of the loan closing, a UCC filing, personal guarantee, and security agreement will also be executed.
Member Albrecht-Benson entered a motion to approve the revised collateral terms to be a third mortgage on the property located at 3543 East Elida Street, Tucson, Arizona as well as the UCC filing, personal guarantee, and security agreement; Member Wade seconded the motion.
During discussion, Attorney O’Koren suggested that obtaining a title history could be beneficial to retain on file. Director Marotzke noted that, in her experience, gap financing through programs such as the Lanesboro EDA’s typically does not require title searches.
Per a roll call vote, Members Pearson, Wade, and Albrecht-Benson voted in favor. No members voted against. Motion carried.

Mayor Pearson adjourned the meeting at 10:15 a.m.

Respectfully submitted,

Mitchell Walbridge
City Administrator/Clerk